

FOR IMMEDIATE RELEASE

Comcast Announces First-Ever Fiber-To-The-Home Build Out in Texas

The Groves becomes the first residential community to offer Comcast's X1 entertainment platform via a fiber-to-the-home solution

HOUSTON – July 1, 2015 – Comcast today announced The Groves will be the first residential community in Texas to receive its X1 entertainment platform via a fiber-to-the-home solution. The company has fiber at the core of its network and, for the past decade, it has invested billions of dollars to extend that fiber deeper into neighborhoods and closer to homes.

Crescent Communities broke ground on **The Groves**, a 993-acre master planned community in Northeast Houston, in late 2013 and will offer residents a suite of fiber-based products and services including the Xfinity X1 Operating System. X1 is a simple, fast and comprehensive platform that offers entertainment content and apps on screens ranging from TVs to laptops, tablets and smart phones.

"We are excited that The Groves has been selected as Comcast's first fiber-to the-home deployment," said Jim Zimmermann, Vice President for Crescent Communities. "This is a very impressive product offering that not only will help differentiate the community, but will also benefit the lives of The Groves residents for years to come."

"Our fiber expansion into the Groves is the latest example of the significant investments we've made to increase the availability of cutting edge products, services and value for our customers," said Ralph Martinez, Senior Vice President for Comcast's Houston region. "Through our high-capacity network, technologies and cloud, we're paving the way for even more entertainment, faster Internet, and smarter technology."

Residents will have access to the X1 DVR with Cloud Technology that will allow them to record TV shows and movies in "the cloud," and then stream those recordings to mobile devices and computers, or download recordings to a mobile device while connected to any Wi-Fi or mobile network; Voice Remote, that allows users to use voice commands to search for shows, channels, movies, their TV recordings and on demand programming; and the Xfinity Share app that enables users to live stream video from their mobile phones to the TV of another Comcast customer.

In addition to providing Xfinity TV and the X1 Operating System, residents will have access to Xfinity High Speed Internet service and the fastest in-home Wi-Fi available; and Xfinity Voice, Comcast's digital residential telephone service. Xfinity Home, Comcast's home security and home automation platform, also is available to more than 2,200 homes in The Groves.

Celebration Associates Technology, an Orlando based real estate technology advisory firm, led efforts with Comcast to secure Comcast's Fiber-To-The-Home network commitment as part of the overall technology initiative for The Groves.

"The Groves residents will be delighted by Comcast's ultra-fastest Internet speeds and fiber-based services," said Amy Westwood, Celebration Associates Technology principal. "This launch by Comcast is a significant component of Crescent's technology commitment to create great places to live and work."

Comcast has made significant investments in its network throughout the Greater Houston area over the years, doubling the capacity of its network every 18 months. Additionally, the company has been delivering multi-gig (up to 10 Gbps) Ethernet service to businesses in Houston since 2011.

Comcast is currently testing DOCSIS 3.1, a scalable, national, next generation 1 Gbps technology solution with plans to begin rolling it out in early 2016. When fully deployed, it will mean almost every customer in Comcast's national footprint will be able to receive gigabit speeds over the existing network (a combination of both fiber and coax). For more information, please see <http://corporate.comcast.com/comcast-voices/imagine-where-2-gigabit-speeds-will-take-you>

Comcast has announced Gigabit Pro rollouts in several major cities across the country including Houston and plans to roll out to more cities throughout the year.

About The Groves/Crescent Communities:

The Groves, a 993-acre master planned community developed by Crescent Communities in Northeast Houston, will feature approximately 2,200 single-family homes on home sites with carefully preserved mature trees. Amenities will include miles of trails, a waterway running the entire length of the community, an amenity center with resort-style pool, playgrounds, a fish pond, dedicated parks and a considerable amount of open space.

Founded in 1969 in Charlotte, **Crescent Communities** is a diversified real estate investment, development and operating company dedicated to enhancing the quality of life for people through sustainable multifamily, residential and commercial communities and responsible land management. Crescent's portfolio today includes 22 master-planned communities, as well as 15 multifamily projects with 4,295 units under construction or in planning/pre-development. The company owns and manages approximately 42,118 acres, including 800 acres zoned for commercial use.

About Comcast Cable:

Comcast Cable is the nation's largest video, high-speed Internet and phone provider to residential customers under the XFINITY brand and also provides these services to businesses. Comcast has invested in technology to build an advanced network that delivers among the fastest broadband speeds, and brings customers personalized video, communications and home management offerings. Comcast Corporation (Nasdaq: CMCSA, CMCSK) is a global media and technology company. Visit www.comcastcorporation.com for more information.

About Celebration Associates Technology

Since 1999, Celebration Associates Technology has been assisting best in class real estate industry clients create meaningful technology initiatives, where technology is treated as an essential element in both planning and place making. We believe in real communities that have both a sense of place and a soul. We carry a sense of adventure and the knowledge of our experiences with us to every project. We never stop learning.

Based in Orlando, Florida we serve mixed use, resort, single family and multi-family home investors, developers, land owners and operators. Our work helps create connected, vibrant and sustainable places that enhance the way people connect with each other and the world around them.

###

Media Contacts:

Michael Bybee
Comcast
713-637-5121
michael_bybee@cable.comcast.com

Martha Cook
Crescent Communities
214-498-4948
mcook@thepointgroup.com